

Message Text

LIMITED OFFICIAL USE

PAGE 01 SANTIA 04608 022138Z

60

ACTION OPIC-12

INFO OCT-01 ARA-16 ISO-00 EB-11 /040 W

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R 022106Z AUG 74

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 9667

LIMITED OFFICIAL USE SANTIAGO 4608

PASS OPIC

E.O. 11652: N/A

TAGS: EFIN, CI

SUBJECT: OPIC COVERAGE: SOCOMET LOAN TO CARBURO Y METALURGIA

1. CARLOS TORRETTI, GENERAL MANAGER CARBURO Y METALURGIA, S.A., INFORMED EMBASSY THAT HIS COMPANY HAS REQUESTED CENTRAL BANK TO DECREE THAT PAYMENTS MADE BY CARBURO Y METALURGIA S.A. TO OPIC VIA EMBASSY TO COVER QUOTAS 3, 4 AND 5 OF SOCOMET CREDIT BE IMPUTED AS PAYMENTS FOR QUOTAS 6, 7, 8. IF CENTRAL BANK AGREES, BANCO DE TALCA WILL THEN BE ORDERED TO REMIT PAYMENTS IT IS HOLDING TO CANCEL QUOTAS 3, 4, 5. APPARENTLY, CARBURO Y METALURGIA HOPES BY THIS METHOD TO REALIZE ESCUDO SAVINGS.

2. TORRETTI SAID CENTRAL BANK AND SOCOMET INC. AGREEABLE IN PRINCIPLE. TORRETTI ASKED WHETHER OPIC WOULD HAVE ANY OBJECTION.

3. PLEASE ADVISE.

POPPER

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CENTRAL BANK, DEBT REPAYMENTS, BANK LAW, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 02 AUG 1974
Decapton Date: 01 JAN 1960
Decapton Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: boyleja
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974SANTIA04608
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740211-1082
From: SANTIAGO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740878/aaaacpgb.tel
Line Count: 47
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: boyleja
Review Comment: n/a
Review Content Flags:
Review Date: 10 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10 SEP 2002 by boyleja>; APPROVED <24 FEB 2003 by boyleja>
Review Markings:

Declassified/Released
US Department of State
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30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPIC COVERAGE: SOCOMET LOAN TO CARBURO Y METALURGIA
TAGS: EFIN, CI, OPIC
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005